



Oriental Veneer Products Ltd.

CIN of the Company: L35100MH1991PLC060686

Corporate Office: 16, Mascarenhas Road, Mazgaon, Mumbai - 400 010.

Tel : +91 22 6138 9400 . Fax: 6138 9401 . Email: compliance.ovpl@gmail.com . Website: www.ovpl.co.in

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2018

Sr. No.	Particulars	(Rs. in Lakhs except EPS)					
		Quarter ended			Nine Months ended		Year Ended
		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	a. Revenue from Operations	2504.22	1942.82	3565.08	7454.87	7883.08	11769.53
	b. Other Income	51.02	43.12	56.21	141.83	149.47	215.24
	Total Revenue from Operations	2555.24	1985.94	3621.29	7596.70	8032.55	11984.77
2	Expenses:						
	a. Cost of Materials Consumed	1559.12	1224.87	2317.47	4626.31	5107.96	7080.76
	b. Purchase of Stock-in Trade	137.26	55.91	271.35	334.81	578.41	751.15
	c. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(126.65)	(77.12)	(129.52)	(211.02)	(308.67)	(254.49)
	d. Employees benefits expense	237.83	212.62	254.57	695.53	657.88	967.51
	e. Finance Costs	73.17	55.55	40.72	169.06	111.13	167.87
	f. Depreciation and amortisation expense	26.15	24.72	22.01	75.15	63.78	94.78
	g. Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	293.51	220.25	314.41	927.91	676.96	1487.08
	Total Expenses	2200.39	1716.80	3091.01	6617.75	6887.45	10294.66
3	Profit before tax (1-2)	354.85	269.14	530.28	978.95	1145.10	1690.11
4	Tax Expenses						
	a. Current Tax	97.83	74.58	187.06	270.05	404.3	577.76
	b. Deferred Tax	13.44	14.30	(1.27)	1.95	0.39	14.85
5	Net Profit for the period (3-4)	243.58	180.26	344.49	706.95	740.41	1097.50
6	Other Comprehensive Income (after tax)						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
7	Total Comprehensive Income (5+6)	243.58	180.26	344.49	706.95	740.41	1,097.50
8	Paid-up equity share capital (Face value: Rs.1/- per shares)	539.03	539.03	539.03	539.03	539.03	539.03
9	Other Equity	-	-	-	-	-	3683.86
10	Earnings per Share (EPS) (Face value: Rs.1/- per shares) (not annualised for the quarters) :						
	(a) Basic	0.45	0.33	0.64	1.31	1.37	2.04
	(b) Diluted	0.45	0.33	0.64	1.31	1.37	2.04

Notes:

- The above financial results have been reviewed by the Audit Committee & approved by the Board of Directors in its meeting held on January 30, 2019. The Statutory Auditors have carried out a Limited Review of the above financial results.
- The results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- The Company mainly operates in one segment namely "Indian Railway Products" and hence segment details are not required to be published.





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- 4 The shareholders of the Company have approved the sub-division of equity shares of the Company having a face value of Rs. 10/- each into equity shares having a face value of Rs. 1/- each through postal ballot passed on October 22, 2018. The record date for the sub-division was November 15, 2018. The Earnings per share information in the financial results reflect the effect of sub-division for each of the periods presented.
- 5 Effective April 1, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". The effect of adoption of Ind AS 115 is insignificant on these financial results.
- 6 In line with the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the results are available on the Stock Exchange website (www.bseindia.com) and on the Company's website www.ovpl.co.in

For Oriental Veneer Products Limited



Saleh Mithiborwala
Chairman & Whole-Time Director

Mumbai

Date: January 30, 2019

अमरनाथ शर्मा एन्ड कं.

चार्टर्ड अकाउंटन्ट्स



सी.ए. अमरनाथ शर्मा
बी.कॉम., एफ.सी.ए., आय.पी.(आय.सी.ए.आय.)

INDEPENDENT AUDITORS' REVIEW REPORT

TO THE BOARD OF DIRECTORS OF ORIENTAL VENEER PRODUCTS LIMITED

1. We have reviewed the accompanying Standalone Unaudited Financial Results of Oriental Veneer Products Limited ("the company") for the quarter and nine months ended December 31, 2018 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim financial Reporting (Ind AS 34) under section 133 of the Companies Act, 2013 read with relevant rules issued there under is the responsibility of the company's management and has been approved by the Board of Directors of the company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has to come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amarnath Sharma & Co.
Chartered Accountants
Firm Registration No. 100300W



Place - Mumbai
Date - 30.01.2019

S. Amarnath
Amarnath Sharma
Proprietor
Membership Number 039579